

Focus on HealthSaver+ for Pick n Pay Medical Scheme

The Momentum HealthSaver is a Momentum product that lets you save for medical expenses, such as vitamins, cosmetic surgery and more, while earning HealthSaver rewards of up to 10% on your positive Momentum HealthSaver balance, based on a combination of your Healthy Heart Score and fitness assessment.

The Momentum HealthSaver account, with an administration fee of only R40 per year, is the **most convenient way to pay** for treatments and procedures not covered by the Pick n Pay Medical Scheme.

Let's have a closer look at just some of the healthcare-related expenses that you could pay for from your Momentum HealthSaver funds.

- Medication, provided it has a NAPPI code.
- Services rendered by a registered healthcare provider, provided it has a tariff code.
- Claims that exceed available Scheme benefits, such as specialised dentistry.
- Treatment that is excluded by the Scheme, such as cosmetic surgery.
- Co-payments payable for hospitalisation, MRI and CT scans or medication.
- Fitness assessments at Multiply's health professionals' network. Log in to the Multiply app for a complete list of health professionals.
- Fitness apps and devices
- Smokenders
- Danni Health (nutritional coaching)
- Re-invent Health (nutritional coaching)
- DNAllysis
- Omninela
- Tailorblend (personalised supplements)
- Doc Marty's Mushrooms (supplements)
- Truwellness (wellness products)
- Pay Multiply Lifestyle partners using your Rewards balance.

Multiply Inspire and Inspire Plus

Multiply Inspire members can earn up to R250 a month in HealthReturns, while Multiply Inspire Plus members can earn up to R1 000 a month. Start earning HealthReturns from day one for every step you take towards knowing and improving your health.



Log in to the Multiply app to do the quick Lifestyle Quiz. You can do your digital health and fitness assessment on the app and get your Healthy heart Score and fitness level in just 15 minutes.

Plus, you'll also get access to Wysa, Multiply's 24/7 digital mental health support, and Multiply partners that are carefully curated for access to DNA testing, nutritional coaching, quality supplements and much more.

HealthReturns are paid into your HealthSaver account and accumulate towards your Savings Booster balance.

Who is eligible for the Momentum HealthSaver?

All Pick n Pay Medical Scheme members qualify for the Momentum HealthSaver. To apply, you need to complete an application form, available on the Pick n Pay website.

Please email the completed form to the Pick n Pay Medical Scheme membership department at healthsaver@momentum.co.za.

FICA

In terms of the Financial Intelligence Centre Act (FICA), we need to successfully perform FICA verification on all members applying for the Momentum HealthSaver before we activate the Momentum HealthSaver account. If we don't receive this information, we will not be able to activate your Momentum HealthSaver account.

Not sure whether to contribute or not

You do not have to pay money into your HealthSaver account – it could simply be the account where you receive your HealthReturns.

If you would like to make provision for additional day-to-day healthcare expenses by contributing monthly to your HealthSaver account, you get to choose how much, and can easily change that amount anytime throughout the year.

If you choose to make monthly contributions, the minimum amount is R100 per month and the maximum amount for debit orders is R11 500 per month. You can also deposit any lump sum amounts, in addition to monthly payments. Lump sum deposits from R50 000 and above are subject to anti-money laundering (AML) audits.

Cash withdrawals and transfers are not allowed. Any positive balances in this account (excluding HealthReturns) are paid out to you after four months if you cancel your Pick n Pay Medical Scheme membership or Momentum HealthSaver account.



How do I earn HealthSaver rewards?

As the principal member, your Healthy Heart Score and fitness assessment level can help you earn up to 10% Savings Booster Rewards on your positive Momentum HealthSaver balance.

Healthy Heart Score	Fitness assessment level	Effective annual Savings Booster rewards on positive balances
Green Amber-Green Amber Amber-Red Red	Level 5	10%
Green Amber-Green Amber Amber-Red Red	Level 4+	5%
	Level 3+	2%
Green Amber-Green Amber Amber-Red Red	Level 2+	1%
	Level 1+	0%

To earn a Savings Booster, you need to pay contributions into your HealthSaver account. This can be ad-hoc or fixed monthly contributions.

If your Healthy Heart Score is Amber Green, Amber or Amber Red, your Savings Booster will be calculated based on Amber.

The Savings Booster Rewards rate is calculated monthly using retrospective data and will not be adjusted during that month, despite any adjustments to fitness assessment results and Healthy Heart Score.

If you have not gone for your annual health assessment, it will mean that we do not know your Healthy Heart Score and cannot apply the Savings Booster Rewards on your positive balance.

Similarly, these benefits will also not be available if you do not meet any chronic compliance requirements that may apply to you in terms of the HealthReturns programme.

How to claim from the Momentum HealthSaver

The Momentum HealthSaver funds can be used to pay claims for you and your dependants registered on the Pick n Pay Medical Scheme. Claims are submitted and paid via the normal administration process, and you will receive monthly claims statements reflecting the amounts paid and the available balance.

Claims need to be submitted with a valid practice number and tariff code or NAPPI code.



You can choose whether your Momentum HealthSaver claims should be paid at cost, or up to 200% of the Pick n Pay Medical Scheme rate. If you do not choose to have your claims paid at cost and subsequently require payment above these rates, we will need your written permission to do so.

Tax implications

Tax treatment of the Momentum HealthSaver differs from the tax treatment for medical scheme savings. Medical scheme savings are incorporated into the medical scheme contributions, while contributions made to the Momentum HealthSaver are funded out of after-tax income.

The Momentum HealthSaver contributions are not deductible, however, most expenses paid via the Momentum HealthSaver (excluding HealthReturns) are tax deductible in the same way as healthcare expenses you incurred yourself.

You will receive a Momentum HealthSaver tax statement that you may use as proof of the healthcare expenses paid during the tax year. Deductions can be made accordingly, provided that all healthcare spend not covered by the Scheme is shown in the Momentum HealthSaver statement, i.e. no additional receipts are required. The tax certificate will include descriptors of the healthcare expenses paid, as required by SARS.

Adding funds to Momentum HealthSaver

You can make ad hoc deposits into your HealthSaver account by using the following banking details:

Account name: Momentum Health Solutions (Pty) Ltd – HealthSaver

Bank: RMB Corporate Banking Durban

Account number: 62872492469

Account type: Corporate Cheque Account

Branch code: 22 36 26

It is important for you to use the correct reference (the number starting with HS in your Welcome Letter) to make sure that we allocate your payment correctly. Then email the proof of payment to healthsaver@momentum.co.za.

What happens if you cancel your Pick n Pay Medical Scheme membership or HealthSaver account?

If you cancel your Pick n Pay Medical Scheme membership and/or your Momentum HealthSaver account, your Momentum HealthSaver balance will be paid out to you after a period of four months (to allow for any outstanding claims to be processed).

Any funds earned from HealthReturns will, however, be forfeited and no HealthSaver Rewards are payable during the four-month period.



If you cancel your HealthSaver account and do not claim your positive balance within four months after the cancellation date, we will charge a monthly administration fee from the fifth month onwards. This fee will be for the cost of maintaining the dormant account.